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## Solender/Hall Helps Lifenet Texas Purchase Buildings to Expand Services



June 16, 2014, DALLAS, Texas – Lifenet Texas, a local nonprofit that helps rebuild the lives of people in need, has purchased its current 18,000-square-foot building along with three adjacent buildings so that it can increase services in the Lake Highlands area. Solender/Hall helped complete the 54,000-square-foot purchase for Lifenet Texas at 9708 Skillman Street, Dallas. Matthew Hickey with TIG USA represented the landlord. Terms of the deal were not disclosed.

The building purchase enables Lifenet to save in rent and taxes. By leasing out excess space to tenants, Lifenet will also generate additional income.

Since 1977, Lifenet Texas has served the North Texas community by providing solutions in five areas: mental disorders, homelessness, unemployment, addiction and hunger.

Liam J. Mulvaney, president and CEO of Lifenet Texas, said, "This extra space will allow us the opportunity to expand our services including our Young Minds program, which helps children ages 4 to 18 deal with mental illness." Mental disorders affect 1 in every 5 children or teens. Since 2012, Young Minds has assisted close to 200 children.

Eliza Solender of Solender/Hall said, "Purchasing is not for every nonprofit, but this works for Lifenet. It is in their target location, provides room for growth, stabilizes their occupancy costs and mostly importantly, gives them a much needed permanent home."

## About Solender/Hall:

Since 1991, Solender/Hall has been specializing in the representation of small and medium sized companies and nonprofit organizations in the North Texas area. Find out more at <a href="https://www.solenderhall.com">www.solenderhall.com</a> or by calling 214.265.8200.

## **About Lifenet Texas:**

Founded in 1977, Lifenet Texas is the only agency in North Texas that offers all of the solutions necessary to help people rebuild their lives. This includes assistance with homelessness, mental disorders, addiction, unemployment or hunger. Lifenet's services are available to anyone who seeks help. Learn more by visiting lifenettexas.org or calling 214-221-5433.

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